**INTEREST RATES MARKET NOTICE**

**Date: 25 November 2019**

**Subject:** Tap Issue

***(DISCOVERY LIMITED –“DSY04”)***

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The JSE Limited has granted a listing to **DISCOVERY LIMITED,** with effect from 26 November 2019.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R300,000,000.00

**Total Amount Following Tap Issue** R 1,000,000,000.00

**Bond Code** DSY04

**Nominal Issued** R 300,000,000.00

**Issue Price** 100.36968%

**Coupon** 8.6% (3 Month JIBAR as at 21 Nov 2019 of 6.8% plus 180 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 21 August 2026

**Books Close Date(s)** 11 February, 11 May, 11 August, 11 November

**Interest Date(s)** 21 February, 21 May, 21 August, 21 November

**Last Day to Register** By 17h00 on10 February, 10 May, 10 August, 10 November

**Issue Date** 26 November 2019

**Date Convention** Modified Following

**Interest Commencement Date** 21 November 2019

**First Interest Date** 21 November 2018

**ISIN No.** ZAG000153271

**Additional Information** Senior, Unsecured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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